

Minutes of the special meeting of the Council of the Village of Fruitvale held on August 24, 2017 in the Council Chambers.

Council Present:	Mayor:	Patricia Cecchini
	Councillors:	Steve Morissette Tabatha Webber
Council Absent:	Councillors:	James Ellison Bert Kniss
Staff Present:	CAO:	Lila Cresswell
Media Present:		None
Gallery:		No Members of the Public

### **CALL TO ORDER**

Mayor Cecchini called the meeting to order at 9:00 AM.

### **PURPOSE OF THE MEETING**

Mayor Cecchini stated the purpose of the meeting to be consideration of a request for a priority agreement in favour of a financial institution over the Village's interests on the title to property at 2000 Main Street (South Columbia Search & Rescue).

### **ADOPTION OF AGENDA**

**2017-08-141**

MOVED / SECONDED

THAT the agenda be adopted as presented.

CARRIED

### **BUSINESS AT HAND**

- a. Request from South Columbia Search & Rescue Society to approve a priority agreement of the Kootenay Savings Credit Union over the Village of Fruitvale's Option to Purchase and Right of First Refusal

A discussion ensued regarding the level of risk associated with the priority agreement for a line of credit, the improvements and expansion of the building since it was decided to the South Columbia Search and Rescue Society and the support provided to the Society by Council previously.

MOVED / SECONDED

**2017-08-142**

THAT Council authorize a priority agreement in favour of the Kootenay Savings Credit Union to be registered on title of the property at 2000 Main Street, Fruitvale, BC, legally described as Lot A Plan EPP14463 District Lot 1236, Kootenay Land District PID 028-671-287, such agreement to secure a line of credit for the South Columbia Search and Rescue Society.

CARRIED

Staff was directed to advise the KSCU and their legal counsel that this priority agreement is limited in amount.

**ADJOURNMENT**

**2017-08-143**

MOVED / SECONDED

THAT the meeting be adjourned at 9:17 AM.

CARRIED

Certified Correct:

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Mayor

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Chief Administrative Officer